



## EXCEL24 (Youth Account for Ages 18-24) Truth-in-Savings Disclosure

**Minimum balance to open the account** – \$10 Minimum to open this account.

**Rate information** – You will not receive interest on this checking account. However, you will receive the following rate on the linked Savings account if account qualifications are met.

**Qualification Requirements to Obtain Savings APY** – You must satisfy all of the following Qualification Requirements each month

- Have at least one (1) Direct Deposit (ACH credit will be accepted if direct deposit is unavailable to member) minimum amount of \$200
- Sign up for eServices (including eStatements, eNews, Mobile Banking) with a valid email address.
- You must have a minimum of twelve (3) Finex Credit Union MasterCard® Debit Card point-of-sale transactions or Signature (Qualifying Transactions) in the amount of \$1 or more, post to your account during the Reward Period. ATM Transactions are not Qualifying Transactions and will not be counted toward the minimum three transactions.

If all qualification requirements during a Qualification Period are not satisfied, the interest rate paid on the entire balance in your account will be 0.10% with an annual percentage yield (APY) of 0.10%.

**Qualification Period** – This is the period during which the Qualification Requirements must be met in order for you to obtain the disclosed annual percentage yield at the Qualified Rate and not to be charged the Service Charge. This period begins on the day your current periodic statement is generated and generally ends on the last business day before the next statement is generated.

Your statement will cycle on the 1<sup>st</sup> business day of every month at which time you will receive an email notification from us. Debit card transactions must be posted one day prior to the last business day of that cycle, otherwise these transactions will carry over to the next statement period.

**Replace Checking Account** – At the age of 25 and 6 months, the account will automatically change to Access Cash Back. The same joint owner(s) and beneficiary(s) will apply to the new checking account.

**Fees** – Most account-related fee will not incur on this account, with the exception of Courtesy Pay. However, we will waive 2 Courtesy Pay fees per year.

Please see the Fee Schedule for additional fee information.

EXCEL24 Savings Accounts	
APY	Daily Balance
3.00%	\$0.00- \$3,000
0.10%	Over \$3,000